

<b>INCOME &amp; EXPENDITURE ACCOUNT 1 July 2021 - 30 June 2022</b>		
	<b>Budget 2021-21</b>	<b>As at 1 May 2022</b>
<b>Income</b>		
Subscriptions	4,470	3,130
Donations	100	50
<b>TOTAL INCOME</b>	<b>4,570</b>	<b>3,180</b>
<b>Expenses</b>		
Dues Toastmasters International - Subs/New Members	2,775	2,113
Hall Hire St Andrews	1,000	1,000
Tea/Coffee supplies	100	100
Website Hosting and Domain Name Fees	172	117
District Service Charge	102	-
Zoom license	270	215
Engraving and certificates - end year	180	55
Xmas function	100	-
Printing for contests	50	-
Member Support	50	-
<b>TOTAL EXPENSES</b>	<b>4,799</b>	<b>3,601</b>
<b>Income less Expenditure</b>	<b>(229)</b>	<b>(421)</b>

bank balance as at 1 July 2021

1,931

Estimated bank balance at 30 June 2022

1,510

#### Treasurers Report - Financial Year 21/22

- The loss for FY21/22 is estimated to be around \$421, slightly more than expected. Some costs were budgeted for but not incurred (e.g. no member support, district service charge). The district service charge was not requested by the District this year.

- The loss reflects the low membership numbers. The budgeted membership fees income and Toastmasters International fees were based on membership of 20. As at September '21, the membership was 16 and as at March '22 there were 12 members. 12 members is not enough for the club to be able to cover the costs of the club. The club fees increased from \$90 to \$110 as approved by the club through special vote. This has helped considerably with the financial position of the club, however due to the low membership, the club has made a loss again this year. The club has enough cash in the bank to continue making small losses, however the club will need to increase its membership base in the future.

- the Zoom license of \$215 was a new cost for club this year but has been of used significantly during the year. I recommend that we renew this license next year.

- A big thank you to Darrell for his continued support through his donation for his time spent on speech craft courses. Also a thank you to Gary, who has donated his camera and speaker kit. We are very grateful for both donations.